

11 July 2011

Bayfield Energy Holdings PLC

Pricing Announcement

Bayfield Energy Holdings PLC (“Bayfield”, “the Company”, or together with its subsidiaries “the Group”), an independent oil and gas exploration and production group with key assets in Trinidad and Tobago, today announces the pricing of the initial public offering of its Ordinary Shares on the AIM market of the London Stock Exchange.

- The Company has placed 214,579,442 Ordinary Shares at 60 pence per Share, with the total market capitalisation of the Company at the Placing Price on Admission set to be £128.7 million.
- Gross Placing proceeds of £54.4m.
- Admission to trading on AIM, a market operated by the London Stock Exchange, and unconditional dealings are expected to commence at 8.00 a.m. on 18 July 2011 under the ticker symbol BEH.

Bayfield was founded in 2008 by former executives of Burren Energy plc. The Group has a balanced portfolio of interests providing current production, near-term development, appraisal and exploration opportunities across recognised hydrocarbon regions.

Bayfield’s current major focus is on Trinidad and Tobago where, in April 2009, it secured a 25 year exploration and production licence over the Galeota Block and, consequently, assumed operatorship of the producing Trintes Field.

The Group has also recently acquired a controlling shareholding in a company which has exploration interests in the Astrakhan region of southern Russia. In addition, the Group has applied for an exploration licence over the Pletmos Inshore Block in South Africa and expects to be granted the licence shortly.

Bayfield Energy CEO, Hywel John, said:

“We are delighted to have completed this placing and encountered real appetite for the Bayfield investment opportunity. We look forward to building the business and to sharing this exciting time for Bayfield with our new investors.”

-ends-

Enquiries:

M:Communications
Ann-marie Wilkinson
Patrick d’Ancona
Andrew Benbow

+44 (0)20 7920 2343
+44 (0)20 7920 2347
+44 (0)20 7920 2344

Bayfield Energy
Hywel John, Chief Executive Officer

+44 (0)20 7920 2330

Seymour Pierce
Jonathan Wright/Stewart Dickson (Corporate Finance)
Richard Redmayne/David Banks (Corporate Broking)

+44 (0)20 7107 8000